

Data Life Actuarial Services Overview

Data Life has been providing actuarial services since 1964. Working closely with our in-house software developer and other allied industry experts we form a one-stop solution to your actuarial service needs.

Our services include:

Product Design & Pricing

Our actuarial team provides innovative solutions to the marketing and design challenges of today's products. A full range of services is available from product concept to regulatory compliance, and sales materials. Our product design is based on careful consideration of your existing product lines, marketing goals, competitive comparisons, expenses, claims experience reserve, surplus constraints, and profit objectives.

Financial Modeling

Using our proprietary software, the Modeling Took Kit (MTK[®]), the design, development, and analysis process is expedited. The MTK[®] software is a sophisticated product engine allowing the client to readily and dynamically analyze and illustrate the product concept. The field force has the opportunity to see the product "in action" while it is still being refined.

Life & Health Valuation

Our actuarial team can provide your actuaries assistance in the valuation of life and health products on a statutory, GAAP, and tax basis. This includes the triple X and the new AXXX regulations.

State Product Filing

Data Life provides filing services that range from preparation of the actuarial memorandum to assuming full responsibility for your compliance needs.

Financial Statement Preparation

We are qualified to provide statutory actuarial opinions as required for filing with regulatory authorities. This includes the demonstration of asset/liability matching. We are equally capable of assisting with statements filed under GAAP and purchase GAAP.

Reinsurance

Over the years, Data Life has enabled a number of clients to minimize surplus strain and financial risk through innovative reinsurance programs. Extensive contacts with reinsurance organizations throughout the world have enabled Data Life to arrange YRT, coinsurance, modified coinsurance, and stop-loss coverage tailored to the client's needs. We can also assist in the analysis of existing reinsurance programs, evaluating competing reinsurance proposals, and negotiating new treaties.

Tax Compliance

We are well versed in the intricacies related to the design, illustration, and administration issues as they apply to IRC 7702 and 7702A.

Pension

From corporate inception, Data Life has been assisting businesses, large and small with pension plan design, regulatory filings, and plan valuations.

Mergers & Acquisitions

Whether you are purchasing a block of business or an entire company, we can help your management team by providing actuarial appraisals, an accurate valuation of the business, and the support systems.

Demutualization

We can provide expertise in determining the surplus contribution from various policyholder groups as well as assistance with other demutualization issues.

Flexibility in Fee Arrangements

We are flexible in setting up fee arrangements. Fees can be based by the hour, by the project, or on a retainer basis plus expenses. We are extremely sensitive to our clients budgeting constraints by providing tight cost estimates and by keeping them apprised of any fee changes that arise from requested revisions.

Product Specialties

Our experience includes, but is not limited to:

- Universal life
 - Separate account,
 - General account, and
 - Private placement,
- Life survivorship and estate protection,
- Interest sensitive life
- Long-term care policies and life riders,
- Critical illness policies and life riders, and
- Traditional life products.