

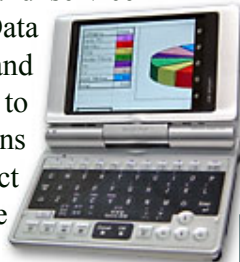
Life Settlement Analyzer

Company Focus

Data Life is a full-function financial services software provider. We offer innovative packaged and customized solutions to meet all the needs of insurance companies, all distribution channels and financial services support companies. Our illustration and proposal software is helping to generate record-setting new business premiums for some of the world's largest insurers. Our Lifeweb Case Management and Administration software is used to service over \$1 billion in in-force business!

We have the expertise that nobody else has in the hot new product lines that are in today's marketplace - second-to-die, variable life, flexible and vanishing premium plans, private placement universal life, COLI, and life settlements.

What other company can say that they have been meeting the needs of their clients by helping them creatively market and service their products for over 30 years! Data Life is proud to say that we have and will continue our commitment to delivering complete solutions designed to meet your exact systems' needs in the quickest time frame possible.



Life Settlement Software

Data Life combined the expertise from our

actuaries and our Modeling and Illustrations Software systems to meet the needs of the increasingly competitive and dynamic Life Settlement marketplace. Data Life has a Life Settlement software system called the Life Settlement Analyzer that assists providers and financial entities to quickly and effectively analyze the cost of funding a given policy.

Life Settlement Analyzer®

The Life Settlement Analyzer base system was developed as a tool to enable the user to determine a Gross Purchase Offering by building your own UL product from the information supplied with the client's in-force projection. The key feature of this software is the Cost of Insurance (COI) extrapolator which allows the user to easily replicate the policy and quickly and effectively analyze the cost of maintaining the premium requirements for a given policy. The software enables the user to readily consider the impact of worst-case scenarios such as survivorship beyond life expectancy, maximum cost of insurance and minimum interest crediting assumptions.

Data Life Modeling Tool Kit (MTK) Illustration Software

Data Life has been growing the Modeling Tool Kit Illustration software for years to

enhance the policy illustration process for insurance companies. A couple of years ago Data Life was asked to enhance the MTK Universal Life Product Model to enable users to build their own UL product from the limited information supplied from a client's in-force projections for Life Settlement analysis. Data Life has continued to expand the software to include several custom features for Life Settlement Providers and Financial Entities.

Life Settlement Analyzer Features

- ❖ Cost of Insurance (COI) reverse engineering
- ❖ Probabilistic and Deterministic analysis options.
- ❖ Simple processing to produce conservative projections using maximum COI, and maximum COI and minimum interest.
- ❖ Automatic Illustration Aging Feature
The system can readily determine premium funding requirements via 5 user defined options:
 - ▶ Determine the minimum monthly premium to avoid lapses.
 - ▶ Solve for level premium over the Life Expectancy period.
 - ▶ Let the premium equal the annualized cost of insurance
 - ▶ User defined cash payment schedule.
 - ▶ Maximum initial withdrawal for contracts with excess funding.

Life Settlement Pricing Feature

The Life Settlement Pricing Feature permits the analysis of “What If” scenarios and incorporates this consideration into the Gross Purchase Offering (GPO).

The analyst can readily generate various GPOs varying the following key pricing parameters.

Purchase Price analysis features:

Probabilistic, Deterministic and Hybrid analysis options,

User defined investor required “Return on Investment”, and

Discount the premium funding at the independent rate consistent with the funding/reserving assumptions.



Data Life Associates has been providing creative and collaborative solutions to the life insurance industry for over 40 years.

We specialize in connecting producers, life insurance carriers, and third-party distribution channels by helping to bring innovative products to market quickly by providing actuarial expertise, illustration support, case management tools, and administration services.



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Life Settlement Analyzer

Quick and creative modeling and analysis software for providers and financial entities to meet the needs of the increasingly competitive and dynamic Life Settlement Marketplace.